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## **ESOP Diversification**

A participant in an ESOP who has attained age 55 and completed 10 years of participation has a right to diversify funds from their Company Stock Account. This is an annual right that extends for a 6-year period once the age and participation requirements are met. All elections must be made by the last day of the 3<sup>rd</sup> month following the year in which a diversification is allowable.